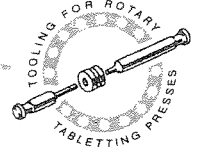


THE *Elizabeth* COMPANIES



ELIZABETH CARBIDE DIE CO., INC.  
ELIZABETH-HATA INTERNATIONAL, INC.  
ELIZABETH CARBIDE COMPONENTS, INC.  
ELIZABETH CARBIDE OF NORTH CAROLINA, INC.

CORPORATE HEADQUARTERS 601 LINDEN STREET McKEESPORT, PA 15132 (412) 751-3000 FAX (412) 754-0755 FAX (412) 751-2390

July 2, 2008

Tucker Johnston & Smelzer, Inc.  
Trimont Plaza, Suite 400  
1301 Grandview Ave.  
Pittsburgh, PA 15211-1205

Att: Mr. Richard Farrell

Dear Dick:

It has been a pleasure to work with you and the associates in your firm for the twelve years that I have been at Elizabeth Carbide. The fact that you have been the broker on the property/casualty and employee benefits since 1985 speaks for itself.

As a small to mid-sized manufacturing company in a highly competitive world market, we are constantly under pressure to control our costs. Health insurance for our employees is one of our largest and most employee sensitive expenses. Your efforts to control those costs through competitive bids with health insurers and innovative programs have consistently resulted in favorable pricing and employee satisfaction.

As part of my normal due diligence, I have used other brokers to go the market and obtain prices on various pieces of our insurance business. In each instance I confirmed what I had suspected...our insurance rates are extremely competitive.

Finally, and perhaps most importantly, I must address the high level of integrity and character which evolves from you as the boss and permeates through your organization. In my position as a decision maker I need to count on this when the chips are down. Never have I had a doubt that any situation would not come out the way I wanted.

Do not hesitate to use us as a referral for other potential clients who are considering doing business with your firm.

Best regards,  
Elizabeth Carbide Die Co, Inc.

  
Thomas J. Donoyan  
Chief Financial Officer